

- [Home](#)
- [Categories](#)
- [About](#)
- [Advertise](#)
- [Terms of Use](#)
- [Privacy Policy](#)
- [Contact Us](#)
- [Videos](#)
- [Help](#)
- -
- -
- -
- [*Subscribe to our newsletter*](#)

- Knowledge
- -
- Insights
- -
- Connections

Think beyond a term deposit
Think the Perennial Tactical Income Trust



[Login](#)

[“We just don’t comment on what we do and how we do it. I’d rather not see that printed.” says Independent Asset’s Graham Cartwright.](#)

Search »

Zebra Capital to sell first Australian fund



[Brett Cole](#)

Editor

- [Brett Cole's RSS Feed](#)
- 15 February, 2012
- [0](#)

“It’s the ultimate contrarian strategy,” says Zebra Capital president John Holmgren.

John Holmgren laughs when he is asked if he is related to Super Bowl winning coach Mike Holmgren.

But John Holmgren shares the Cleveland Browns president’s obsession with figures and strategy. He draws them all over documents so the finished product resembles a playbook the Browns, Packers or Seahawks may use.

Holmgren is president of Zebra Capital Management LLC. He is in Sydney seeking as much as \$100 million from investors for Zebra’s first Australian stock fund. The firm has its first investor in the fund but declines to disclose the identity of the institutional investor.

Zebra, based in Mitford, Connecticut, was founded by Yale University Professor Roger Ibbotson. Zebra has hedge funds, Japan and U.S. funds. It bases its strategy around the so-called liquidity premium for stocks.

Holmgren says applying the liquidity premium to investing helps smooth volatility in a portfolio.

Zebra may buy a stock sold heavily after missing its earnings guidance. As it wins back investor trust because of its solid business, Zebra will sell the stock.

“It’s the ultimate contrarian strategy,” says Holmgren. “The stock’s fundamentals keep us out of a liquidity trap and the stock’s liquidity keeps us out of a value trap.”

Zebra has about US\$600 million in assets under management and aims for 10 per cent annual returns. Holmgren believes the firm can manage as much as \$12 billion under management.

“We’re designed not to replace someone but to compliment someone,” says Holmgren.

[Like](#)
0

0

[Tweet](#) 0

VOTE Are you planning to hire new employees this year?

Yes No

full name (required)

Email (will not be published)

Enter your comment
here



[Submit Comment](#)

- [QIC appoints Damien Frawley CEO \(1,360 views\)](#)
- [Funds in Paradice \(1,311 views\)](#)

The “occupy” movement has a woman problem <http://t.co/9V1VOl2w>

White House can’t quite get itself to condemn violence by Egypt military, so urges only “restraint on all sides.” <http://t.co/dCy1oFRI>

Human rights of women and girls at ‘extreme risk’ in nearly half the countries in the world <http://t.co/93YKpnPI><

MANAGE THE RISK
AND UNCERTAINTY OF
GLOBAL EQUITY INVESTING

WINGATE
ASSET MANAGEMENT

Outperformance as at 31 December 2011*

1yr 10.0%	3yrs 5.8%pa	5yrs 6.5%pa
--------------	----------------	----------------

[Find out more](#)

Proud joint venture partner with Australian Unity

* Benchmark is the MSCI World Ex Australia in A\$ net divs reinvested. All returns are pre-fees and assume the reinvestment of distributions. Past performance is not a reliable indicator of future performance.

We give you more
than a strong foundation.

Put us to the test

CommInsure

Wholesale Life

Upcoming Events

- [Post Retirement Conference](#)

- Filter:
- [Back & middle office](#)

Custody, administration, settlement and clearing

- [Deals](#)

M&A, joint ventures, new business endeavours

- [Funds](#)

Latest news on superannuation and funds management businesses

- [Interviews](#)

Video and audio interviews

- [Opinion](#)

Analysis by Brett Cole

- [People](#)

News on people in the superannuation and fund management industry including hirings and firings

- [Strategy](#)

Superannuation and fund management investment strategy

- [Trading](#)

Trading technology and securities markets news

•

•



in [Deals](#)

[QIC talks with Chinese, Korean funds](#)

- by [Brett Cole](#)
- published on 07/03/2012
- [2](#)

QIC is exploring potential co-investment opportunities and business joint ventures with Chinese and Korean sovereign wealth funds. Adriaan Ryder, QIC's chief investment officer, ... [\[more\]](#)

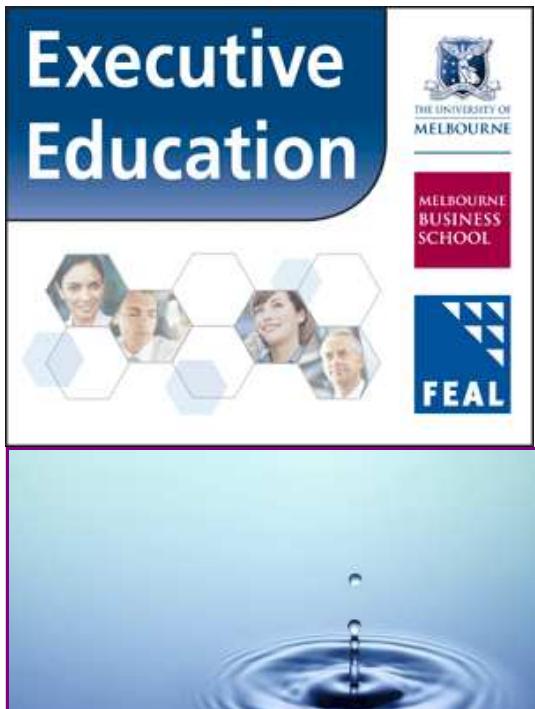


in [People](#)

[Greg Matthews is number one](#)

- by [Brett Cole](#)
- published on 07/03/2012
- [0](#)

In 2000 Greg Matthews was fed up: sick of Macquarie Bank where he was chief investment officer, tired of reporters ringing him asking ... [\[more\]](#)



in [Back & middle office](#)

Liquidnet dark pool fills up

- by [Brett Cole](#)
- published on 07/03/2012
- [0](#)

After a record February, Liquidnet, the so-called dark-pool trading network for asset managers, will soon have as many as 58 Australian funds as ... [\[more\]](#)

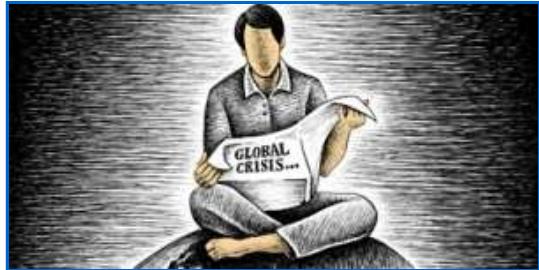


in [Funds](#)

Vanguard attracts individual investors

- by [Brett Cole](#)
- published on 07/03/2012
- [0](#)

Vanguard is seeking to bolster its funds under management to capitalise on widespread disillusionment with active managers. "Institutional investors have embraced and understood ... [\[more\]](#)



in [Strategy](#)

McGraw Hill on how to manage a downturn

- by [Staff Writer](#)
- published on 07/03/2012
- [0](#)

A study of five decades of recessions has produced some lessons, says McGraw Hill. [CLICK HERE TO READ MORE](#) [\[more\]](#)



in [Strategy](#)

CIOs negative about bonds, positive on stocks

- by [Brett Cole](#)
- published on 05/03/2012
- [0](#)

Chief investment officers surveyed by the Financial Services Council are negative about the prospects of international and Australian bonds, but are positive about ... [\[more\]](#)



[Load More](#)

Connect

- [Email I&T News](#)
- [I&T News on Twitter](#)
- [I&T News's RSS Feed](#)
- [Connect with I&T News on youtube](#)
-
-

[About](#) | [Conexus Financial Publications](#) | [Conexus Financial Events](#) | [Contact Us](#)

I&T News is a Conexus Financial Pty Ltd. publication. All other trademarks appearing on this website are the trademarks and service marks of their respective owners.

 [Expand](#)
[next](#)
[previous](#)
[Close](#)

[Previous](#)

0/0

[Next](#)

